

**Baker
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Readiness of Business for Sustainability-Related Laws & Regulations



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Thailand

Current Legal Landscape

The commitment to reach
Carbon Neutrality
in **2050** &
Net Zero Emissions
by **2065**

Climate Change Bill - Key points

- Climate change impact/risk assessment of large-scale government projects;
- Central database on greenhouse gas emissions and area-based risk of climate change;
- Provide economic incentives to reduce GHG emissions from the private sector;
- Obligation to Collect and Report Data - National greenhouse gas database will be based on data collected from the report of the business operators that are subject to other existing laws.

The European Green Deal



The commitment and goal

to become the *First Climate Neutral Continent* by **2050**.



EU Carbon Border Adjustment Mechanism (CBAM) - October 2023

- **Scope:** imports of iron and steel, cement, fertilizers, aluminum, electricity, hydrogen and some downstream products into the EU.
- **Obligations:** 2023 – 2025, quarterly reporting of Embedded Emissions. From 2026, there will also be a requirement to purchase CBAM certificates to cover the GHG footprint.



EU Deforestation-free Regulation (EUDR)

- **Scope:** businesses which place specific commodities—soy, beef, palm oil, wood, cocoa, rubber and coffee and some derived products, such as leather, chocolate and furniture.
- **Obligations:** conduct due diligence to prove that the products are not linked to deforestation or forest degradation.



Eco-design for Sustainable Products Regulation (ESPR)

- **Scope:** all the physical goods placed on the EU market
- Sets new requirements and information requirements.
- Green procurement, end destruction of unsold goods.

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Thank you



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